For more information about the NFIP, call your insurance agent, insurance company, or the NFIP at 1-800-427-4661.

For an agent referral call toll-free 1-888-435-6637
TDD 1-800-427-5593
http://www.fema.gov/business/nfip
http://www.floodsmart.gov
The Benefits of Flood Insurance Versus Disaster Assistance

**Flood Insurance**
- You are in control. Flood insurance claims are paid even if a disaster is not declared by the President.
- Approximately 25 percent of all claims paid by the NFIP are outside of Special Flood Hazard Areas.
- There is no payback requirement.
- Flood insurance policies are continuous, and are not non-renewed or cancelled for repeat losses.
- Flood insurance reimburses you for all covered losses up to $250,000 for homeowners and $500,000 for businesses.
- The average cost of a $100,000 flood policy is about $500 annually. The cost of a $50,000 flood policy may be less than $200 annually, depending on where you live.

**Disaster Assistance**
- Most forms of federal disaster assistance require a Presidential declaration.
- Federal disaster assistance declarations are awarded in less than 50% of flooding incidents.
- The most typical form of disaster assistance is a loan that must be repaid with interest.
- The duration of a Small Business Administration (SBA) disaster home loan is approximately 30 years.
- The average Individuals and Households Program award is about $4,000.
- Repayment on a $50,000 SBA disaster home loan is $240 a month or $2,880 annually at 4% interest.